

STOP PRICE GOUGING!

Grocery Gouging Catalogue

TAKE ACTION TO DEMAND FAIR FOOD PRICES

**\$6 B
PROFIT**

- Tax the rich - Stop price gouging

The federal government needs to tax excessive profits made by grocery chains.

- Cap the price on essential food items

Canada must cap the price of food items such as Greece, France and Romania.

- Stop the concentration in grocery chains.

ACORN's DEMANDS

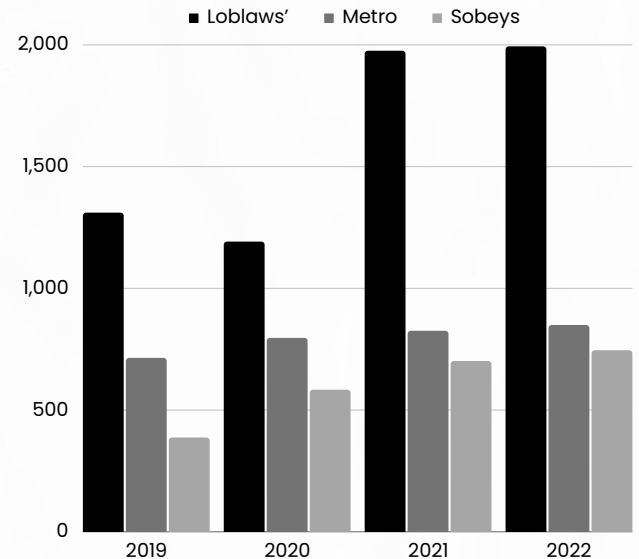
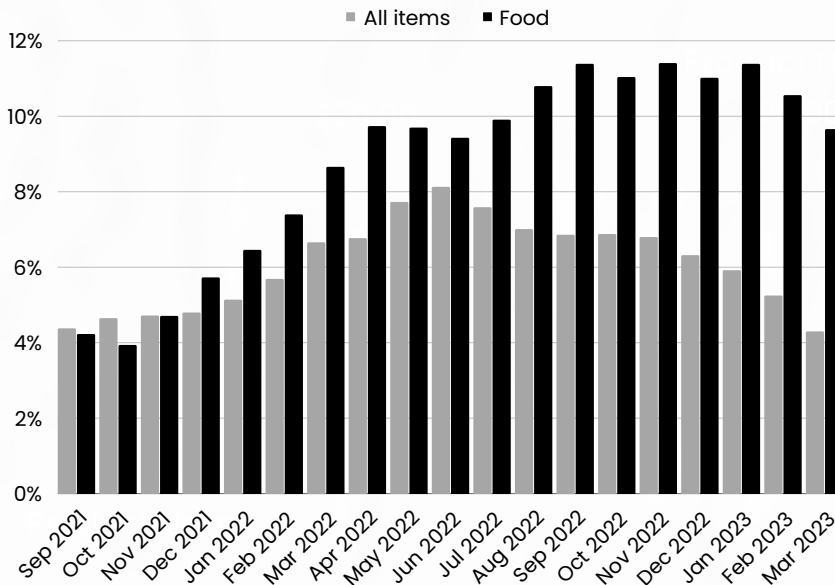
Grocery Prices Keep Going Up!

**5.6%
IN
LAST
12 MO**



Big Grocers Set Record Profits

**UP BY
8%
SINCE 2**



- Grocery prices continue to rise - the fastest rate in 40 years!
- Food retail margins have doubled since COVID.

- Corporate grocery chains continue to make profit.
- They are set to make record profit of \$6 billion in 2023!

Source: Competition Bureau, 2023

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ACORN is a community union of low- and moderate income people. Join ACORN to fight back!





Check out the Gouge Index! Big Bucks in 2022!



\$11.7 million

Gale Weston

CEO: Loblaw's LTD. +
George Weston Ltd.
holding company

\$8.7 million

Michael Medline

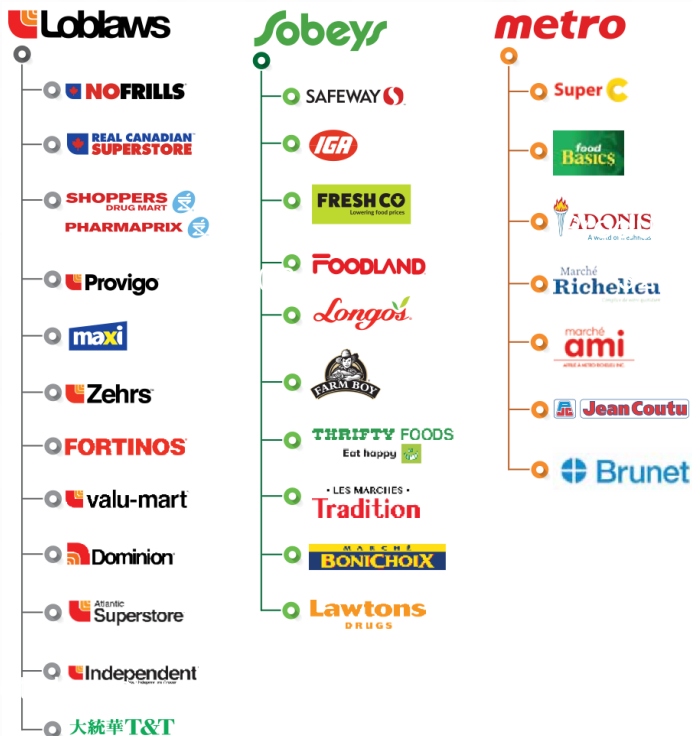
CEO: Empire Company Ltd.
ie Sobeys Inc. is the wholly-
owned subsidiary

\$5.4 million

Eric La Fleche

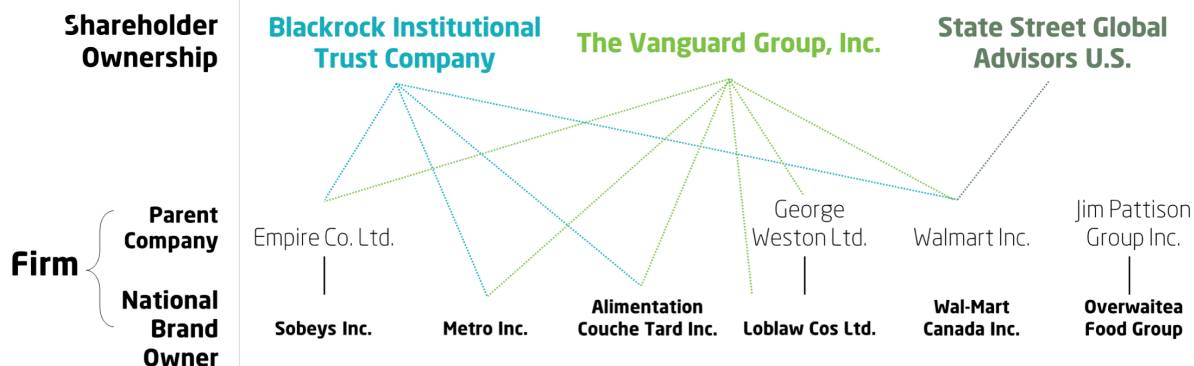
CEO: Metro Inc.

Concentration in Grocery Chains Grocery Chains lack competition in Canada!



Source: Competition Bureau, 2023

Greedflation is fueled by financialization



Source: Broadbent Institute, 2023